



January 25, 2011

The Honorable Dave Camp  
Chairman  
Committee on Ways and Means  
Washington, D.C. 20515

The Honorable Sandy Levin  
Ranking Member  
Committee on Ways and Means  
Washington, D.C. 20515

Dear Chairman Camp and Ranking Member Levin:

The Financial Services Roundtable ("Roundtable") applauds the Ways & Means Committee for moving expeditiously in the 112<sup>th</sup> Congress to highlight the pending free trade agreements (FTAs) with South Korea, Colombia and Panama. The Roundtable believes the United States' economic interests are served best by promoting open and fair trade among all nations.

We urge swift passage of all three pending free trade agreements (FTAs). These agreements will bring down barriers to the delivery of financial services, including: foreign ownership limitations, license quotas, product and service restrictions, client restrictions, non-transparent regulation, and restrictions on the cross-border supply of services. Increased access to markets abroad will provide the American financial sector with domestic job growth and help continue our economic recovery.

We can no longer afford to stand by as other countries reap the benefits from new bilateral and multilateral trade agreements that aggressively open foreign markets. The Roundtable stands ready to work with you to push ratification and implementation of these FTAs without delay.

Best Regards,

Steve Bartlett  
President and CEO